

## Message Text

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11

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 CIAE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 CEA-01

STR-04 NEA-10 IO-11 /080 W  
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R 230615Z FEB 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 7076

INFO AMEMBASSY MANILA

LIMITED OFFICIAL USE TOKYO 2609

PASS TREASUREY FOR BUSHNELL/ZINMAN

E.O. 11652: N/A

TAGS: EAID/, EFIN, JA

SUBJ: ADB PRESIDENT RETIREMENT: JAPANESE VIEWS

REF: TREASUREY 131659Z FEB 76

1. EMBOFF DISCUSSED QUESTION OF ADB PRESIDENT'S RETIREMENT WITH FONOFF OFFICIAL (SEKI, DIR., MULTILATERAL COOPERATION DIV., ECONOMIC COOPERATION BUR.) DRAWING ON REFTEL. AFTER CONSULTING WITH COLLEAGUES IN FONOFF AND FINANCE, SEKI RESPONDED AS FOLLOWS:

A. RE TIMING OF RELECTION OF PRESIDENT: GOJ HAS NO STRONG VIEW BUT REGARDS USG VIEW RE ADVANTAGE OF HOLDING ELECTION AFTER ANNUAL MEETING AS REASONABLE. IF SUCH TIMING IS AGREEABLE TO ADB, GOJ WOULD NOT OBJECT:

B. RE SCHEME FOR KRISHNA MURTHI'S EARLY RETIREMENT: GOJ FEELS CONTINUITY AND INTERGRITY OF ADB SENIOR MANAGEMENT SHOULD BE MAINTAINED. GOJ REGARDS QUESTION OF VP RETIREMENT AND REAPPOINTMENT AS MATTER FOR ADB MANAGEMENT, AND WOULD PREFER TO LEAVE TO MANAGEMENT FOR DECISION. ON UNOFFICIAL, INFORMAL BASIS, GOJ WOULD CHARACTERIZE PROPOSED ARRANGMENT AS QTE UNUSUAL. UNQTE.

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2. MOF SOURCE HAS CONFIDED TO EMBASSY THAT MOF AGAIN WISHES TO PLACE ONE OF ITS OWN PEOPLE IN POSITION OF PRESIDENT OF ADB. IT IS WIDELY EXPECTED AT THE MOF THAT VMIN YOSHIDA WILL RETIRE FROM HIS PRESENT POST AROUND JUNE-JULY FOLLOWING A TWO-YEAR STINT (HIS REPLACEMENT IS YET TO BE DECIDED). SOURCE SAYS MOF SOMEWHAT DISPLEASED WITH PRESS INOUE (FORMERLY AT BOJ) BECAUSE HE HAS BEEN "AGGRESSIVE" IN PRESSING LDC INTERESTS. SOURCE CITED AS EXAMPLE INOUE'S INSISTENCE THAT GOJ OPEN UP JAPANESE CAPITAL MARKET FOR ADB BORROWING DESPITE MOF CONCERN ABOUT JAPAN'S WEAK B/P SITUATION. OFFICIAL SAID GENERAL BELIEF AT MOF THAT YOSHIDA WOULD BE MORE SYMPATHETIC TO PROBLEMS GOJ MAY CITE REGARDING JAPAN'S B/P STRENGTHS AND WEAKNESSES. (NEVERTHELESS, YOSHIDA HAS ON SEVERAL OCCASIONS TOLD FINATT OF HIS DESIRE TO OPEN UP JAPANESE CAPITAL MARKET TO WELL-ESTABLISHED FOREIGN GOVERNMENT BORROWERS TO THE EXTENT THE B/P SITUATION PERMITS).  
HODGSON

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** RETIREMENT, DIPLOMATIC DISCUSSIONS, ORGANIZATION & MANAGEMENT, ELECTION CANDIDATES  
**Control Number:** n/a  
**Copy:** SINGLE  
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**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**TAGS:** EAID, EFIN, JA, US, ADB  
**To:** STATE  
**Type:** TE  
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